



EXHIBIT 15
DATE 3/12/09
645

ENGINEERS ESTIMATE

| City of Cut Bank | | PROJECT | DATE | | |
|--|--|--------------------------|-----------|-------------|-----------------------|
| | | Railroad Street Reconst. | 6/13/2008 | | |
| Item No | DESCRIPTION | UNIT | QUANTITY | PRICE | AMOUNT |
| | RAILROAD STREET | | | | |
| | Street Excavation* | CY | 14,519 | \$10.00 | \$145,190.00 |
| | 3/4" Minus Crushed Top Course (6" depth) | CY | 3,556 | \$26.76 | \$95,158.56 |
| | 1 1/2" Minus Crushed Base Course (12" depth) | CY | 7,112 | \$17.32 | \$123,179.84 |
| | Dust Palliative | TON | 35 | \$128.11 | \$4,483.85 |
| | 4" Thickness Asphalt Pavement, GR D | TON | 4,569 | \$69.00 | \$315,261.00 |
| | Tack SS-1 | GAL | 534 | \$1.62 | \$865.08 |
| | Adjust Valve Boxes | EA | 35 | \$308.56 | \$10,799.60 |
| | Striping | GAL | 83 | \$62.43 | \$5,181.69 |
| | Coordinate With Gas Company | LS | 1 | \$5,000.00 | \$5,000.00 |
| | Erosion Control | LS | 1 | \$17,500.00 | \$17,500.00 |
| | Traffic Control | LS | 1 | \$24,000.00 | \$24,000.00 |
| | Connect to Highway 2 | LS | 1 | \$5,000.00 | \$5,000.00 |
| | Connect to Central Avenue | LS | 1 | \$5,000.00 | \$5,000.00 |
| | Construction Staking | LS | 1 | \$9,000.00 | \$9,000.00 |
| | Misc. Storm Drain Improvements | LS | 1 | \$10,000.00 | \$10,000.00 |
| | SUB TOTAL RAILROAD STREET | | | | \$775,619.62 |
| | Railroad Street Concrete Valley Gutters | SY | 3,556 | \$66.55 | \$236,651.80 |
| | TOTAL RAILROAD STREET | | | | \$1,012,271.42 |
| | SIDE STREETS | | | | |
| | Street Excavation* | CY | 44 | \$10.00 | \$440.00 |
| | 3" Thickness Asphalt Pavement, GR D | TON | 19 | \$67.71 | \$1,286.49 |
| | 3/4" Minus Crushed Base Course (8" depth) | CY | 26 | \$26.76 | \$695.76 |
| | TOTAL SIDE STREETS | | | | \$2,422.25 |
| * Cost assumes County haul off | | | | | |
| PROJECT SUB TOTAL | | | | | \$1,014,694 |
| Mobilization 5% | | | | | \$50,735 |
| 2 Year Inflation at 4% AGR | | | | | \$86,938.95 |
| PROJECT TOTAL | | | | | \$1,152,367.31 |
| 18 % Engineering & Construction Admin | | | | | \$207,426.12 |
| 15 % Contingency | | | | | \$172,855 |
| GRAND TOTAL | | | | | \$1,532,649 |

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